SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |

| 1. Name and Addre BRUUN BR | 1 0 | rson* | 2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE\</u> [KVHI] | | ationship of Reporting Pe (all applicable) Director | rson(s) to Issuer 10% Owner |
|---------------------------------------|---------------------------------------|----------|--|-------|--|--------------------------------|
| | | | - | X | Officer (give title below) | Other (specify below) |
| (Last) KVH INDUSTI 50 ENTERPRIS | · · · · · · · · · · · · · · · · · · · | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2017 | | Chief Operating | , |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | vidual or Joint/Group Filin | g (Check Applicable |
| (Street) | | | | Line) | Form filed by One Reg | orting Person |
| MIDDLETOWN RI | | 02842 | _ | | Form filed by More that Person | 0 |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Code (Instr. | | | | | Securities | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|-----------------------------|---|--------|---------------|-------------------|------------------------------------|---|---|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instit 4) |
| Common Stock | 03/30/2017 | J ⁽¹⁾ | | 16,204 | Α | \$ <mark>0</mark> | 110,139 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | ive ies ed ed nstr. | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|---------------------------------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option- Right to Buy | \$8.05 | 03/30/2017 | | J ⁽²⁾ | | 51,471 | | 04/17/2018 | 03/30/2022 | Common Stock | 51,471 | \$8.05 | 0 | D | |

Explanation of Responses:

1. Restricted stock grant issued pursuant to the terms & conditions of KVH Industries' 2016 Equity & Incentive Plan. Restricted stock will vest in four installments on each of 4/10/2018, 3/19/2019, 4/10/2020, and 3/19/2021, provided the executive is employed by the Company at the time of vesting.

2. Non-qualified stock option grant issued pursuant to the terms & conditions of KVH Industries' 2016 Equity & Incentive Plan. Grant vest will vest in four installments on each of 4/17/2018, 3/11/2019, 4/18/2020, and 3/11/2021, provided the executive is employed by the Company at the time of vesting

Remarks:

Brent C. Bruun

04/03/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date