Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APPR | OVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | | | | <u>ٺ</u> | | | |
|--|-----|-------|---|---------------------|--|--|---|------------------|------|-------------------|---|---|---------------------------------|---|---|---|--|--|
| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [KVHI] | | | | | | | | Relationship neck all appl | | Reporting Person(s) to Issuer lble) | | |
| TRETTNER WERNER | | | | | TO BE TO BE TO THE TOTAL TO THE TOTAL TOTA | | | | | | | | X Direct | or | 10% (| Owner | | |
| (Last) | (Fi | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2003 | | | | | | | | Office below | (give title | Other below | (specify) | | | | |
| (Street) | | | | | 4. If Am | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (City) | (Si | tate) | (Zip) | | - | | | | | | | | | Form | Form filed by More than One Reporting Person | | | |
| | | Tab | le I - Non | ı-Deriv | ative Se | curities Ac | qu | ired, | Disp | osed o | of, c | or Ben | eficial | ly Owne | d | | | |
| Date | | | 2. Trans Date (Month/ | action Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | | Benefic Owned | es ially Following | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount (A) or (D) | | Price | Reporte Transac (Instr. 3 | tion(s) | | (Instr. 4) | | |
| Common Stock | | | | 06/10 | 0/2003 | | | J ⁽¹⁾ | | 3,301 | 1 | A | 7.39 | 50 | ,981 | D | | |
| Common Stock | | | | 06/10 | 0/2003 | | | F ⁽²⁾ | | 1,699 |) | D | 21.7 | 4 50 | ,981 | D | | |
| Common Stock 06/10 | | | | | 0/2003 | | | J ⁽¹⁾ | | 3,644 | 4 | A | 5.9 | 54 | ,625 | D | | |
| Common Stock 06/10/ | | | | | 0/2003 | | | F ⁽²⁾ | | 1,356 | 5 | D | 21.7 | 4 54 | ,625 | D | | |
| | | 7 | | | | urities Acq s, warrants | | | | | | | | Owned | | | | |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Conversion or Exercise (Instr. 3) Price of Derivative Conversion Date Execution Date (Month/Day/Year) (Month/Day/Year) | | Date, | 4. Transaction Code (Instr 8) | | 6. Date Exercisal Expiration Date (Month/Day/Year | | | Amount of | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned | Ownershi | Beneficial Ownership | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ransaction of ode (Instr. Derivative | | | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------|--------------------------------------|-----|-------|---|--------------------|--|--|---|--|--|--|
| | | | Code V | | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Director Stock Option (Right to Buy) | 7.39 | 06/10/2003 | | J ⁽³⁾ | | | 5,000 | 07/15/2002 | 07/15/2007 | Common Stock | 5,000 | \$ 7.39 | 5,000 | D | |
| Director Stock Option (Right to Buy) | 5.9 | 06/10/2003 | | J ⁽³⁾ | | | 5,000 | 07/20/2001 | 07/20/2006 | Common Stock | 5,000 | \$5.9 | 0 | D | |

Explanation of Responses:

- 1. Shares acquired via the exercise of a vested stock option pursuant to the terms and conditions of the company's 1996 Incentive & Discourse (April 2014) and the exercise of a vested stock option pursuant to the terms and conditions of the company's 1996 Incentive & Discourse (April 2014) and Discourse (April 2014)
- 2. Shares withheld by company for payment of the exercise price associated with the stock option exercises.
- 3. Exercise of a vested non-qualififed stock option grant.

Werner Trattner

06/11/2003

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.