FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

## OMB APPROVAL 3235-0287 Estimated average burden

0.5

hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Seci	uon 3	o(n) or tr	ie inv	vesum	ent C	ompany Act o	1 1940							
1. Name and Address of Reporting Person*  NEEDHAM GROUP, INC.					2. Issuer Name <b>and</b> Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [ KVHI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner					
(Last) (First) (Middle) C/O NEEDHAM INVESTMENT MANAGEMENT L.L.C.					3. Date of Earliest Transaction (Month/Day/Year) 05/27/2022									Office below	er (give titl v)	е	Other below	(specify )
250 PARK AVENUE, 10TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK NY 10117-1099													X		filed by M		oorting Per In One Re	
(City)	(S	tate) (.	Zip)															
		Table	I - Non-Deriva	tive Se	cur	rities A	cqu	uirec	d, Di	sposed of	, or E	3enefic	ially	Own	ed			
1. Title of Security (Instr. 3)  2. Tra Date (Mont				Year) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		Tr C	3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and		d Se Be	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							С	ode	v	Amount	(A) or (D)	Price	Tr	eporte ansact astr. 3	tion(s)			(Instr. 4)
Common share	05/27/20	022				P		4,500	A	\$7.74	1,819,500			I I	See Footnote <sup>(1)</sup>			
Common Stock, par value \$0.01 per share				)22				P		2,650	A	\$7.57	69	1,822,150				See Footnote <sup>(1)</sup>
Common Stock, par value \$0.01 per share				122				P		8,350	A \$7.7941		41	1,830,500				See Footnote <sup>(1)</sup>
Common Stock, par value \$0.01 per share														74,	900	Г	<b>)</b> (2)	
		Та	ble II - Derivati (e.g., pu							posed of, convertib				wne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		f 6. Date Exe Expiration (Month/Day		rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Pri Deriv Secu (Instr	rivative d curity S str. 5) E F F	9. Number derivative Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e s ally g	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code \	v	(A) (I		Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						
		of Reporting Person'																
(Last)		(First)	(Middle)															

(Last)	(First)	(Middle)					
C/O NEEDHAM	I INVESTMENT	Γ MANAGEMENT L.L.C.					
250 PARK AVENUE, 10TH FLOOR							
(Street)							
NEW YORK	NY	10117-1099					
(City)	(State)	(Zip)					
1. Name and Addres	ss of Reporting Pers	son <sup>*</sup>					
1. Name and Addres		son*					
		son* (Middle)					
NEEDHAM (Last)	GEORGE A (First)						
NEEDHAM (Last)	GEORGE A  (First)  1 INVESTMENT	(Middle) Γ MANAGEMENT L.L.C.					
NEEDHAM (Constitution of the constitution of t	GEORGE A  (First)  1 INVESTMENT	(Middle) Γ MANAGEMENT L.L.C.					

(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. The reported securities are directly owned by certain investment advisory clients of Needham Investment Management, L.L.C. ("NIM"), a Delaware limited liability company that is registered as an investment adviser with the Securities and Exchange Commission, and may be deemed to be indirectly beneficially owned by: (i) The Needham Group, Inc. ("The Needham Group"), a Delaware corporation this is the ultimate parent company of NIM; and (ii) George A. Needham as shareholder and Chairman of the Board of Directors of The Needham Group. The Needham Group and George A. Needham disclaim beneficial ownership of the reported securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that either of them are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.
- 2. These securities are directly owned by The Needham Group and may be deemed to be indirectly beneficially owned by George A. Needham as shareholder and Chairman of the Board of Directors of The Needham Group. George A. Needham disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that George A. Needham is the beneficial owner of the securities for purposes of Section 16 of the Exchange Act or for any other purpose.

The Needham Group, Inc.,
By: /s/ John J. Prior, Jr., Chief 01/13/2023
Executive Officer

<u>/s/ George A. Needham</u> <u>01/13/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.