# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person*				2. Issuer Name <b>and</b> Ticker or Trading Symbol <b>KVH Industries, Inc. (KVHI)</b>				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Kits van Heyningen, Arent H.  (Last) (First) (Middle)				3. I.R.S. Identification Number 4. Statement for				X Director X 10% Owner X Officer (give title below)Other (specify below)		
							fonth/Day/Year anuary 23, 2003	Chairman of the Board		
(Street) Middletown, RI 02842				ļ			. If Amendment, Pate of Original Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person		
(City) (State) (Zip)				Table I — Non-Derivative Securities				s Acquired, Disposed of, or Beneficially Owned		
1. Title of Security 2. Track (Instr. 3) action Date	on E	Date,		n Code (Instr. 3, 4 & 5)		ed (A) o	. ,	Securities	ship Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(Monti Year)	(1)	f any Month/Day/ Fear)	Code	V	Amount	(A) or (D)	Price	l .	or Indirect (I) (Instr. 4)	
Common Stock 1/23/	3/2003		J <sup>(1)</sup>		15,000	A	\$4.538	336,933	D	
Common Stock								241,752	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

#### (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conver-3. Trans-3A. 5. Number of Derivative 6. Date 7. Title and 8. Price of 9. Number of 10. 11. Nature Trans-Derivative action Deemed Securities Acquired (A) Exercisable Amount of Derivative Derivative Ownerof Indirect sion or Security Exercise Date Execution action or Disposed of (D) and Expiration Underlying Security Securities ship Beneficial Beneficially Price of Date. Code Date Securities (Instr. 5) Form Ownership Derivative Month if any (Instr. 3, 4 & 5) (Month/Day) (Instr. 3 & 4) Owned (Instr. 4) (Instr. 3) of Year) Day/ (Month Security (Instr. Following Deriv-Reported lative Year) Transaction(s) Security: (Instr. 4) Direct (A) (D) Date Expira-Title Code Amount (D)Exertion lor cisable Date Number Indirect lοf (I)Shares (Instr. 4) Employee Stock \$4.538 1/23/2003 15,000 3/2/2002 3/2/2003 Common 15,000 \$4.538 D T(2) 15,000<sup>(3</sup>

Explanation of Responses:

Option- Right

Employee Stock

Option- Right to Buy

to Buy

FORM 4 (continued)

- (1) Shares acquired upon exercise of an Incentive Stock Option.
- (2) Exercise of an employee stock option pursuant to the terms and conditions of the company's 1996 Incentive and Non-qualified Stock Option Plan.
- (3) Represents stock options that are vested, but unexercised.
- (4) Represents stock options granted to spouse (also an employee of KVH Industries) that are vested, but unexercised.

By: /s/ A.H. Kits van Heyningen

Stock

1/23/2003

Ι

875.(4

By Spouse

Date

\*\*Signature of Reporting Person

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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