## FORM 5

to Section 16. Form 4 or Form 5

obligations may continue. See

X Form 3 Holdings Reported X Form 4 Transactions Reported

Instruction 1(b).

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

OMB APPROVAL

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person*  Kits van Heyningen, Martin A.	d Ticker or Trading Symbol Inc. (KVHI)				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director  X 10% Owner							
(Last) (First) (Middle)  50 Enterprise Center	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Year 2002		X Officer (give title below)Other (specify below)  President & CEO						
(Street) Middletown, RI 02842		5. If Amer Date of Or (Month/Ye	riginal $X$ Form filed by One Reporting Per			e Reporting Person ore than One Reportin	on					
(City) (State) (Zip)	]	Table I -		Derivative	_			ed of, or Beneficially	Owned			
1. Title of Security (Instr. 3)		action Date	2A. Deemed Execution Date, if any (Month/Dayear)	on action Code (Instr.	A. Secur Dispose (Instr. 3	, 4 & 5)	) Pric	Securities Beneficially Owned at End ofIssuer's	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
All transactions for 2002 were reported on SE month the event took place.	C Form 4 in the											
Common Stock								300,645	D			
Common Stock							_	4,741	I	By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 5 (conti	inued)				Derivative Se calls, warra						ficially O	wned		
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	action Date	3A. Deemed Execution Date, if any (Month/	4. Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)  (Instr. 3, 4 & 5)		6. Date Exercise and Exp Date (Month/D Year)	able piration ay/ Expira- tion	7. Title an of Underly Securities (Instr. 3 &	d Amount ying  4)  Amount or  Number of		of Derivative Securities Beneficially Owned at End of Year	Owner- ship Form	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Incentive & Non- qualified Stock Options									Common Stock	Shares		40,000(1)	Indirect (I) (Instr. 4) <b>D</b>	
Incentive & Non- qualified Stock									Common Stock			3,625 <sup>(2)</sup>	I	By Spous

Explanation of Responses:

- (1) Represents total amount of vested/unexercised stock options that were beneficially owned at the end of 2002. All option grants were previously reported on SEC Form 4 in the month/year the grant took place.
- (2) Represents total amount of vested/unexercised stock options that were beneficially owned by spouse at the end of 2002. All option grants were previously reported on SEC Form 4 in the month/year the grant took place.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

## \*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.