SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

CI	neck this box if no longer subject to
Se	ection 16. Form 4 or Form 5
ot	ligations may continue. See
In	struction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and A Balog Ro	Address of Reporting P bert J	Person*	2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE</u> \ [KVHI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle)			—	X Officer (give title Other (specify below) below)				
		(Middle)	Date of Earliest Transaction (Month/Day/Year)	,				
			06/06/2018	Senior VP Engineering				
KVH INDU	JSTRIES, INC.							
50 ENTERPRISE CENTER								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)				
l` <i>′</i>				X Form filed by One Reporting Person				
MIDDLETOWN RI 02842		02842		Form filed by Mare than One Departing				
			—	Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transact Code (Ins		ttion 4. Securities Ac Disposed Of (D) nstr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/06/2018		J ⁽¹⁾		9,914	Α	\$ <mark>0</mark>	83,975	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options- Right to Buy	\$11.3	06/06/2018		J ⁽²⁾		29,586		06/06/2019	06/06/2023	Common Stock	29,586	\$11.3	10,131 ⁽³⁾	D	

Explanation of Responses:

1. Restricted stock grant issued pursuant to the terms & conditions of KVH Industries' 2016 Equity & Incentive Plan. Restricted stock will vest annually in four installments, the first of which will vest on 6/6/2019, provided the executive is employed by the Company at the time of vesting.

2. Non-qualified stock option grant issued pursuant to the terms & conditions of KVH Industries' 2016 Equity & Incentive Plan. Grant vests annually in four installments, the first of which will vest on 6/6/2019, provided the executive is employed by the Company at the time of vesting.

3. Represents total vested/unexercised options "beneficially owned".

Remarks:

Robert J. Balog

** Signature of Reporting Person

06/08/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.