

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>CONWAY DANIEL R</u> (Last) (First) (Middle) KVV INDUSTRIES, INC. 50 ENTERPRISE CENTER (Street) MIDDLETOWN RI 02842 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KVV INDUSTRIES INC \DE\ [KVVH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Business Development</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/17/2010</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/17/2010		J ⁽¹⁾		1,027	A	\$10.11	36,215	D	
Common Stock	02/17/2010		S		100	D	\$13.31	36,115	D	
Common Stock	02/17/2010		S		100	D	\$13.28	36,015	D	
Common Stock	02/17/2010		S		100	D	\$13.27	35,915	D	
Common Stock	02/17/2010		S		200	D	\$13.3	35,715	D	
Common Stock	02/17/2010		S		200	D	\$13.29	35,515	D	
Common Stock	02/17/2010		S		100	D	\$13.12	35,415	D	
Common Stock	02/17/2010		S		227	D	\$13.19	35,188	D	
Common Stock	02/17/2010		J ⁽²⁾		1,400	A	\$9.97	5,542	I	By Spouse
Common Stock	02/17/2010		S		1,400	D	\$13.02	4,142	I	By spouse
Common Stock	02/19/2010		J ⁽¹⁾		8,973	A	\$10.11	44,161	D	
Common Stock	02/19/2010		S		973	D	\$13.11	43,188	D	
Common Stock	02/19/2010		S		572	D	\$13.09	42,616	D	
Common Stock	02/19/2010		S		3,215	D	\$13.1	39,401	D	
Common Stock	02/19/2010		S		1,604	D	\$13.06	37,797	D	
Common Stock	02/19/2010		S		100	D	\$13.01	37,697	D	
Common Stock	02/19/2010		S		828	D	\$13.13	36,869	D	
Common Stock	02/19/2010		S		500	D	\$13.12	36,369	D	
Common Stock	02/19/2010		S		200	D	\$13.04	36,169	D	
Common Stock	02/19/2010		S		100	D	\$13.07	36,069	D	
Common Stock	02/19/2010		S		681	D	\$13.03	35,388	D	
Common Stock	02/19/2010		S		100	D	\$13.08	35,288	D	
Common Stock	02/19/2010		S		100	D	\$13.05	35,188	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option-Right to Buy	\$10.11	02/17/2010		J ⁽³⁾			1,027	03/03/2009 ⁽⁴⁾	03/03/2010	Common Stock	1,027	\$10.11	25,233	D	
Employee Stock Option-Right to Buy	\$10.11	02/19/2010		J ⁽³⁾			8,973	03/03/2009 ⁽⁴⁾	03/03/2010	Common Stock	8,973	\$10.11	16,260 ⁽⁵⁾	D	
Employee Stock Option-Right to Buy	\$9.97	02/17/2010		J ⁽³⁾			1,400	07/27/2009 ⁽⁴⁾	07/27/2010	Common Stock	1,400	\$9.97	1,087 ⁽⁶⁾	I	By Spouse

Explanation of Responses:

- Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- Exercise of a stock option (by spouse) pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- Date option fully vested.
- Represents total vested options "beneficially owned".
- Represents total vested options "beneficially owned" by spouse.

Remarks:

Daniel R. Conway

02/19/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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