

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Deckoff Stephen H</u> <hr/> (Last) (First) (Middle) 5330 YACHT HAVEN GRANDE SUITE 100, BOX 35 <hr/> (Street) ST. THOMAS VI 00802 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE\ [KVHI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/28/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2025		P		11,697	A	\$5.9899 ⁽¹⁾	3,411,633 ⁽²⁾	I	See footnotes (3) & (4) <small>(3)(4)</small>
Common Stock	12/01/2025		P		3,345	A	\$5.9992 ⁽⁵⁾	3,414,978	I	See footnotes (3) & (4) <small>(3)(4)</small>
Common Stock	12/02/2025		P		13,000	A	\$6.0593 ⁽⁶⁾	3,427,978	I	See footnotes (3) & (4) <small>(3)(4)</small>
Common Stock								10,228 ⁽²⁾	D ⁽⁴⁾⁽⁷⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Deckoff Stephen H</u> <hr/> (Last) (First) (Middle) 5330 YACHT HAVEN GRANDE SUITE 100, BOX 35 <hr/> (Street) ST. THOMAS VI 00802 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Black Diamond Capital Management I, LLLP</u>

(Last) (First) (Middle)

5330 YACHT HAVEN GRANDE
SUITE 100, BOX 35

(Street)

ST. THOMAS VI 00802

(City)

(State)

(Zip)

Explanation of Responses:

1. Represents a weighted average price. The Shares (as defined herein) were purchased in multiple transactions at prices ranging from \$5.985 to \$5.99, inclusive. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased at each separate price within the range set forth in this footnote.
2. Reported amounts have been adjusted to reflect the transfer of 3,409 Shares from Mr. Deckoff to Black Diamond (as defined herein) and the Black Diamond vehicles (as defined herein) on November 21, 2025, upon the vesting and settlement of restricted stock previously granted to Mr. Deckoff, which transfer was exempt from Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by virtue of Rule 16a-13 thereunder.
3. These shares of Common Stock ("Shares") are held directly by certain investment vehicles (the "Black Diamond vehicles") managed by Black Diamond Capital Management I, LLLP ("Black Diamond"). Mr. Deckoff is the Managing Principal of Black Diamond. Effective August 22, 2025, Black Diamond replaced BDCM CT, L.L.C. (f/k/a Black Diamond Capital Management, L.L.C.) as the primary registered investment adviser that exercises investment discretion on behalf of investment advisory affiliates that serve as investment advisers to the Black Diamond vehicles. Accordingly, Black Diamond is replacing BDCM CT, L.L.C. as a Reporting Person on this Form 4.
4. Each of the Reporting Persons disclaims beneficial ownership over the Shares, except to the extent of its or his pecuniary interest therein, and this statement shall not be construed as an admission that such Reporting Person is the beneficial owner of any Shares for purposes of Section 16 of the Exchange Act or for any other purpose.
5. Represents a weighted average price. The Shares were purchased in multiple transactions at prices ranging from \$5.995 to \$6.00, inclusive. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased at each separate price within the range set forth in this footnote.
6. Represents a weighted average price. The Shares were purchased in multiple transactions at prices ranging from \$5.895 to \$6.10, inclusive. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased at each separate price within the range set forth in this footnote.
7. These shares of restricted stock are held of record by Mr. Deckoff for the benefit of Black Diamond and/or the Black Diamond vehicles and will be transferred to Black Diamond or the Black Diamond vehicles upon vesting and settlement.

/s/ Stephen H. Deckoff 12/02/2025

Black Diamond Capital
Management I, LLLP, By: /s/ 12/02/2025
Stephen H. Deckoff,
Managing Principal

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.