SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Ì	OMB Number:	3235-0287
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Instruction 1(b).	Filed	ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									
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1. Name and Address of Reporting Person [*] Balog Robert J		2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE</u> \ [KVHI]		all applicabl	,						
			x	Director Officer (giv	ve title	10% Owner Other (specify					
(Last) (First) ((Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)		below)					
KVH INDUSTRIES, INC.		03/30/2017		Senior VP Engineerir		eering					
50 ENTERPRISE CENTER											
		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)	020.42		X	Form filed by One Reporting Person							
MIDDLETOWN RI	02842				Dne Reporting						
(City) (State) ((Zip)			Person							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, Transaction ny Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/30/2017		J ⁽¹⁾		12,757	Α	\$ <mark>0</mark>	81,999	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option- Right to Buy	\$8.05	03/30/2017		I ⁽²⁾		40,522		04/15/2018	03/30/2022	Common Stock	40,522	\$8.05	0	D	

Explanation of Responses:

1. Restricted stock grant issued pursuant to the terms & conditions of KVH Industries' 2016 Equity & Incentive Plan. Restricted stock will vest in four installments on each of 4/12/2018, 3/17/2019, 4/12/2020, and 3/17/2021, provided the executive is employed by the Company at the time of vesting.

2. Non-qualified stock option grant issued pursuant to the terms & conditions of KVH Industries' 2016 Equity & Incentive Plan. Grant will vest in four installments on each of 4/15/2018, 3/13/2019, 4/16/2020, and 3/13/2021, provided the executive is employed by the Company at the time of vesting.

Remarks:

Robert J. Balog

04/03/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).