FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
-	Estimated average	hurdon							

0.5

Ownership (Instr. 4)

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
(City)	(State)	(Zip)						1 010011				
(Street) MIDDLETOWN RI		02842	4. If AI	4. If Amendment, Date of Original Filed (Month/Day/Year)				Advividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER				2/2004	Original Filed	(Manth (Day)Man)	O landi	Vice President, Engineering				
Name and Address of Reporting Person* GANESAN KAYLAN (Last) (First) (Middle)			3. Date	er Name and Ticker INDUSTR	IES INC \	ĎE∖ [KVHI]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Director Officer (give title below) Director Other (specify below)					
	.(2).		or Se	ction 30(h) of the Ír	vestment Cor							

						Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3			
Common Stock				2/2004		J (1)		444	A	\$10.625	665		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative S (Instr. 3 and	Descurity	8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Date Exercisable

01/02/2004

(D)

(A)

Expiration

07/02/2004

Title

Date

Explanation of Responses:

\$10.625

1. Shares acquired via the exercise of an option pursuant to the terms & conditions of the company's 1996 Employee Stock Purchase Plan.

ν

Code

J(2)

- 2. Exercise of an option pursuant to the terms & conditions of the company's 1996 Employee Stock Purchase Plan.
- 3. Represents total vested/unexercised options "beneficially owned".

07/02/2004

Remarks:

Employee Stock

Option

07/06/2004 Kalyan Ganesan

\$10.625

15,000⁽³⁾

D

Reported

** Signature of Reporting Person Date

Amount or Number

Shares

444

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.