



KVH Receives \$19 Million Order for FOG-Based Navigation Systems

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Tactical Navigation Systems Integrated With Fiber Optic Gyros and GPS Are Selected by an International Customer to Provide Armored Vehicle Crews With Improved Situational Awareness

MIDDLETOWN, R.I., Oct. 15, 2014 (GLOBE NEWSWIRE) -- KVH Industries, Inc., (Nasdaq:KVHI) announced today that it has received a \$19 million contract for the delivery of a new fiber optic gyro- (FOG) based tactical navigation system for use by an international military customer in an armored vehicle application. A variant of KVH's TACNAV® FOG product and KVH's new TACNAV 3D, the system provides continuous high-accuracy position and orientation even when GPS is lost or jammed. Work on this contract commenced in July under a letter contract, and hardware shipments for this order are expected to be made in 2015 and 2016. Program management, engineering services, and out-year support services will be provided as part of this order.

"KVH's TACNAV navigation solution is an important tool for U.S. and allied warfighters, providing precision navigation as well as coordination of vehicles in critical situations," explains Dan Conway, executive vice president of KVH's Guidance and Stabilization group. "The system serves as a crucial resource for navigation and battle management, and even as a backup in GPS-denied environments, keeping soldiers safe and out of harm's way wherever they travel. This new order reaffirms the value of KVH's TACNAV products for international militaries, and adds to our backlog for the coming years."

All of KVH's TACNAV military vehicle navigation systems provide unjammable precision navigation, heading, and pointing data for vehicle drivers, crews, and commanders. TACNAV can also serve as a heading and position source for situational awareness. The TACNAV system ordered today is a FOG-based navigation and pointing solution, which is designed to ensure precise navigation data regardless of GPS availability as well as automatic "drive and calibrate" capability. It features a compact design, continuous heading and pointing data output, and a flexible architecture that allows it to function as either a standalone navigation module or as the heart of an expanded, multifunctional TACNAV system. The system is designed to integrate with Battle Management Systems (BMS) and is a vital component for effective battlefield management.

TACNAV systems are currently in use by the U.S. Army and Marine Corps, as well as many allied customers including Canada, Sweden, Great Britain, France, Germany, Spain, Egypt, Botswana, Australia, New Zealand, Saudi Arabia, Taiwan, Romania, Poland, Turkey, Malaysia, Switzerland, South Korea, Singapore, Brazil, and Italy.

Note to Editors: For more information about KVH's TACNAV tactical navigation systems, please visit the KVH website, www.kvh.com/tacnav. High-resolution images of KVH products are available at the KVH Press Room Image Library, www.kvh.com/press-room/image-library, for download and editorial use.

About KVH Industries, Inc.

KVH Industries is a premier manufacturer of high-performance sensors and integrated inertial systems for defense and commercial guidance and stabilization applications, having sold more than 18,000 TACNAV systems and 80,000 fiber optic gyros. The company is also a leading provider of in-motion satellite TV and communications systems, having designed, manufactured, and sold more than 175,000 mobile satellite antennas for applications on vessels, vehicles, and aircraft. KVH is based in Middletown, RI, with research, development, and manufacturing operations in Middletown, RI, and Tinley Park, IL. The company's global presence includes offices in Belgium, Brazil, Cyprus, Denmark, Hong Kong, Japan, the Netherlands, Norway, Singapore, and the United Kingdom.

This release may contain certain forward-looking statements that involve risks and uncertainties. Forward-looking statements include, for example, KVH's financial goals for 2014 through 2016; the functionality, characteristics, quality and performance of KVH's products and technology; and the potential value of military contracts. The actual results could differ materially. Factors that may cause such differences include, among others, lack of reliable vendors, delays in customers' qualification processes for our products or other delays in shipping, uneven military sales cycles, changes in military fielding and equipment requirements, the ability of the government and its contractors to cancel orders at their convenience, and changes in international situations. These and other risk factors are discussed in more detail in KVH's most recent annual report on Form 10-K filed with the SEC. KVH does not assume any obligation to update its forward-looking statements to reflect new information or developments.

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