



KVH Industries Files Shelf Registration

November 26, 2003

MIDDLETOWN, R.I.--(BUSINESS WIRE)--Nov. 26, 2003--KVH Industries, Inc., (Nasdaq: KVHI) announced today that it has filed a shelf registration statement with the Securities and Exchange Commission. Once the SEC declares the registration statement effective, KVH may offer up to 3,000,000 shares of common stock from time to time.

KVH does not currently have plans for an immediate offering under this shelf registration statement. However, the shelf registration statement will afford KVH flexibility in accessing capital markets in the future.

If KVH does initiate an offering, KVH currently intends to use any net proceeds from the sale of the shares of common stock for working capital and other general corporate purposes, which may include acquisitions of businesses, assets and technologies that are complementary to KVH's business. KVH anticipates that any sale of shares under the registration statement would represent new financing.

When available, a written prospectus may be obtained from KVH Industries, Inc., Investor Relations Department, 50 Enterprise Center, Middletown, RI 02842.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be a sale of these securities, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

KVH Industries, Inc., designs and manufactures products that enable mobile communication, navigation, and precision pointing through the use of its proprietary mobile satellite antenna and fiber optic technologies. The company is developing next-generation systems with greater precision, durability, and versatility for communications, navigation, and industrial applications. An ISO 9001-certified company, KVH has headquarters in Middletown, Rhode Island, with a fiber optic manufacturing facility in Tinley Park, Illinois, and a European sales, marketing, and support office in Hoersholm, Denmark.

This press release contains certain forward-looking statements that involve risks and uncertainties. For example, the statements regarding any plans for an offering of common stock and the intended use of proceeds are forward-looking statements. The actual results realized by KVH could differ materially from the statements made in this press release. Factors that might cause these differences include, but are not limited to: changes in the need for working capital, changes in the market price of KVH's common stock, changes in business plans, market acceptance of KVH's products, and worldwide economic variances. Additional factors are discussed in KVH's most recent Form 10-Q filed with the SEC. Copies are available through KVH's Investor Relations department and web site, www.kvh.com. KVH assumes no obligation to update its forward-looking statements to reflect new information and developments.

CONTACT: KVH Industries, Inc.
Pat Spratt, 401-847-3327

Financial Dynamics
Investor Relations:
Paul Johnson, 212-850-5600