



Seaspan Selects KVH to Equip Fleet with OneWeb Low Earth Orbit Solution

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MIDDLETOWN, R.I., Dec. 10, 2024 (GLOBE NEWSWIRE) -- KVH Industries, Inc. (Nasdaq: KVHI), today announced that Seaspan Corporation (Seaspan), a world leading independent containership lessor, has signed an agreement to equip its fleet with the OneWeb advanced low earth orbit (LEO) satellite offering from KVH. This marks the next step in Seaspan's drive to deliver shore-like Internet connectivity at sea, supporting its digital transformation strategy and augmenting its fleet's existing LEO services.

Chad Impey, Senior Vice President for Global Sales at KVH, commented, "We are proud to support Seaspan with the planned deployment of OneWeb service and hardware as part of our fully integrated KVH ONE® multi-orbit, multi-channel network solution. It is the most recent example of our long-time, beneficial partnership in support of Seaspan's innovative leadership, which has included the delivery of crew welfare content, advanced VSAT technology, and now a versatile hybrid solution using groundbreaking LEO technology that delivers affordable high data speeds, low latency, and outstanding performance."

As an early adopter of LEO technologies, Seaspan is the first major owner/operator of container ships to partner with KVH for its OneWeb solution. Seaspan's OneWeb rollout will further strengthen the fleet's data connectivity infrastructure, enabling Seaspan to leverage advanced technologies and high bandwidth-demanding applications, including solutions such as cloud-based software as a service (SaaS) technology, which were previously unsuitable for maritime use.

"Our partnership with KVH for OneWeb services aligns with our strategy of providing a best-in-class communication experience across our fleet," said Garret Wong, Vice President of Information Technology. "This initiative brings us closer to realizing shore-like connectivity at sea while enhancing efficiency, safety and seafarer welfare."

Adrian Alb, head of IT Operations at Seaspan added, "LEO satellite technologies have set a new benchmark for vessel communications, offering high-bandwidth, low latency, and reliability far beyond traditional marine satellite solutions. This collaboration with KVH aligns with our goal of enhancing provider diversity and minimizing geographical blackout zones, further bolstering the robustness of our satellite communications infrastructure."

Note to Editors: For more information about KVH, please visit <https://www.kvh.com/one>. High-resolution images of KVH products are available at the KVH Press Room Image Library, <https://www.kvh.com/imagelibrary>.

About KVH Industries, Inc.

KVH Industries, Inc. is a global leader in maritime and mobile connectivity delivered via the KVH ONE network. The company, founded in 1982, is based in Middletown, RI, with research, development, and manufacturing operations in Middletown, RI, and more than a dozen offices around the globe. KVH provides connectivity solutions for commercial maritime, leisure marine, military/government, and land mobile applications on vessels and vehicles, including the TracNet™, TracPhone®, and TracVision® product lines, the KVH ONE OpenNet Program for non-KVH antennas, AgilePlans® Connectivity as a Service (CaaS), and the KVH Link crew wellbeing content service.

About Seaspan Corporation

Seaspan is the world's leading maritime asset-owner and operator focused on long-term, fixed-rate leases to the world's most prominent shipping lines. As of September 30, 2024, Seaspan's operating fleet consisted of 218 vessels, pro forma undelivered newbuilds including PCTCs, with a total fleet capacity of approximately 2.3 million TEU on a fully delivered basis. For more information, visit seaspancorp.com.

This press release contains forward-looking statements that involve risks and uncertainties. For example, forward-looking statements include statements regarding the success of our strategic evolution towards an integrated solution provider, competitive positioning and profitability, expected data speeds over the OneWeb network, the expected coverage availability via OneWeb, and the services to be provided under agreement with Seaspan. These and other factors are discussed in more detail in KVH's Annual Report on Form 10-K filed with the SEC on March 15, 2024, and Quarterly Report on Form 10-Q filed with the SEC on November 5, 2024. Copies are available through its Investor Relations department and website, <https://investors.kvh.com>. KVH does not assume any obligation to update its forward-looking statements to reflect new information and developments.

KVH Industries, Inc., has used, registered, or applied to register its trademarks in the USA and other countries around the world, including but not limited to the following marks: KVH, KVH ONE, TracVision, TracPhone, TracNet, and AgilePlans. Other trademarks are the property of their respective companies.

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