



KVH Partners with TechBinder for KVH Watch Maritime IoT Solution

February 10, 2021

IoT platform provider TechBinder will offer KVH Watch connectivity to enable data-driven fleet optimization

MIDDLETOWN, R.I., Feb. 10, 2021 (GLOBE NEWSWIRE) -- KVH Industries, Inc., (Nasdaq: KVHI), announced today that IoT platform provider TechBinder has joined the KVH Watch[®] Solution Partner program and will offer the KVH Watch service as part of its suite of digital tools and services. These tools include Smart Vessel Optimizer, a platform that uses vessel data to optimize fleet performance by benchmarking ship performance, predicting and optimizing asset availability, performing emission reporting, and managing multiple facets of operational efficiency.

"Smart Vessel Optimizer's plug-and-play architecture for data analytics can be easily integrated with KVH Watch connectivity and we expect our customers will greatly benefit from our partnership with KVH," says Bram van den Boom, managing partner of TechBinder. "Today, customers increasingly want a real-time visual of their vessels' key performance indicators, so they need satellite communications as vessels are not within LTE reach all the time."

"With solutions such as Smart Vessel Optimizer, TechBinder is devoted to helping maritime companies optimize their operations and we are pleased to be able to provide the connectivity that enables real-time data flow and insights," says Sven Brooks, senior director of IoT business development for KVH. "KVH Watch will enable TechBinder's customers to engage in remote expert interventions, allowing technical troubleshooting and maintenance work to be carried out at deep sea."

Vessels and fleets benefit from real-time insights when they are able to use deep sea sailing time to troubleshoot problems, but these insights and interventions are not possible without satellite connectivity. Unlocking already available data sources on a vessel can translate to information that helps maritime companies optimize their operations. By leveraging advanced satellite technology, maritime IoT and service companies can utilize real-time data feeds from vessels and help operators make improvements on every vessel in the fleet.

KVH Watch is an IoT Connectivity as a Service solution that provides Flow, secure 24/7/365 machine-to-cloud satellite connectivity for remote monitoring of onboard equipment plus the ability to perform on-demand Remote Expert Interventions using video, voice, or text via KVH's global HTS network. KVH Watch is designed for maritime equipment manufacturers, multichannel service providers, and shipyards seeking affordable monthly subscription-based connectivity that L-band and cellular services cannot deliver at deep sea.

KVH is a mobile tech innovator that provides connectivity solutions for commercial maritime, leisure marine, and land mobile applications on vessels and vehicles, including the award-winning TracPhone[®] and TracVision[®] product lines, the global mini-VSAT Broadband_{SM} network, KVH Watch maritime IoT solutions, and AgilePlans[®] Connectivity as a Service (CaaS). The company's KVH Media Group provides news, sports, and entertainment content with such brands as NEWSlink[™] and SPORTSlink[™].

Note to Editors: For more information about the KVH Watch Solution Partner program, please visit kvh.com/watch. High-resolution images of KVH products are available at the KVH Press Room Image Library, kvh.com/Press-Room/Image-Library.

About TechBinder

By leveraging the power of new technologies for human-machine interaction, TechBinder innovates together with partners and creates solutions that optimize maritime operations. TechBinder drives efficiency, safety, and profitability by providing insights on both fleet and individual vessel key performance indicators that focus on operational, technical, financial, and ecological performance. With TechBinder's Smart Vessel Optimizer system, maritime customers receive the insights needed to improve operations.

About KVH Industries, Inc.

KVH Industries, Inc., is a global leader in mobile connectivity and inertial navigation systems, innovating to enable a mobile world. A market leader in maritime VSAT, KVH designs, manufactures, and provides connectivity and content services globally. KVH is also a premier manufacturer of high-performance sensors and integrated inertial systems for defense and commercial applications. Founded in 1982, the company is based in Middletown, RI, with research, development, and manufacturing operations in Middletown, RI, and Tinley Park, IL, and more than a dozen offices around the globe.

This press release contains forward-looking statements that involve risks and uncertainties. For example, forward-looking statements include statements regarding the expected competitive advantages of KVH Watch, the anticipated strategic relationship between TechBinder and KVH, the functionality, characteristics, quality, and performance of KVH's and TechBinder's products, services, and technology, as well as customer demand, preferences, requirements, and expectations. Actual results could differ materially from the forward-looking statements made in this press release. Factors that might cause these differences include but are not limited to: unanticipated technical and other challenges that arise during beta testing and customer trials of the KVH Watch service; unanticipated technical, legal, and regulatory delays with the launch of the new services; delays in the receipt of anticipated orders for our KVH Watch service, or the potential failure of such orders to occur at all; potential future decisions by TechBinder to terminate or otherwise not expand orders for the KVH Watch service; customer response to KVH Watch; potential changes in market trends, competition and other developments affecting the buying patterns of end-users of maritime IoT solutions; and potential unforeseen costs or expenses of providing the products and services included in KVH Watch subscriptions. These and other factors are discussed in more detail in KVH's Form 10-Q filed with the SEC on October 29, 2020. Copies are available through its Investor Relations department and website, <https://ir.kvh.com>. KVH does not assume any obligation to update forward-looking statements to reflect new information and developments.

KVH Industries, Inc. has used, registered, or applied to register its trademarks in the U.S.A. and other countries around the world, including but not

limited to the following marks: KVH, KVH Watch, TracPhone, TracVision, mini-VSAT Broadband, AgilePlans, NEWSlink, and SPORTSlink. All other trademarks are the property of their respective companies.

For further information, please contact:

Jill Connors

Sr. Manager, Media & Industry Analyst Relations

KVH Industries, Inc.

Tel: +1 401 851 3824

jconnors@kvh.com



Source: KVH Industries, Inc.