



BW Group Upgrades Vessels to KVH HTS Network in New Five-year Contract

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Agreement covers 102 total vessels utilizing KVH's TracPhone® HTS systems

MIDDLETOWN, R.I., Jan. 09, 2020 (GLOBE NEWSWIRE) -- KVH Industries, Inc., (Nasdaq: KVHI), announced today that BW Group, one of the world's leading maritime groups in the tanker, gas, and offshore segments, has signed a new contract to continue KVH VSAT services for at least five years and is upgrading 102 vessels to utilize KVH's mini-VSAT BroadbandSM HTS network for advanced satellite communications. BW Group first chose KVH in 2013 to provide satellite connectivity for a portion of its fleet and since that time has rolled out KVH VSAT systems on additional vessels. The vessel migration is expected to be completed by the third quarter of 2020.

"Migrating our vessels to KVH's advanced HTS network enables us to optimize our operational efficiency with fast, reliable connectivity from a trusted partner," says BW's procurement officer. "We originally chose KVH because of their commitment to excellence and the ease of working with a sole provider, and we continue to value that relationship."

With more than 80 years' experience in maritime energy transportation, BW operates a large fleet that includes product tankers, LPG and LNG carriers, and offshore floating production vessels.

"It is an honor for KVH to continue working with BW Group, a company whose commitment to quality vessels, operational efficiency, and crew welfare is well known throughout the maritime industry," says Ken Loke, KVH's vice president for Asia-Pacific. "It is particularly gratifying that based on the performance of our legacy network, BW is now migrating to our newest HTS network. We value the strong working relationship that has developed between our companies during the past years and look forward to the continuation of that relationship for years to come."

Under the newly signed contract, BW will equip the majority of the 102 vessels with KVH's TracPhone V11-HTS, a 1 meter Ku/C-band maritime VSAT antenna introduced earlier this year and designed to deliver worldwide data speeds as fast as 20 Mbps down/3 Mbps up. The TracPhone HTS-series system is designed for KVH's mini-VSAT Broadband HTS network, which utilizes Intelsat's FlexMaritime service to deliver multi-layered coverage, enabling vessels to see multiple HTS and wide beam satellites for maximum availability of broadband service; the KVH network also utilizes additional capacity from SKY Perfect JSAT.

"Our vessels travel the world so working with a global provider such as KVH is extremely important to our operations," says BW's senior manager for business solutions - fleet. "We value the global coverage of the KVH network and the excellent support we receive from KVH's worldwide technical services team to ensure that our fleet has the connectivity we need to stay competitive."

KVH is a mobile tech innovator that provides connectivity solutions for commercial maritime, leisure marine, and land mobile applications on vessels and vehicles, including the award-winning TracPhone and TracVision[®] product lines, the global mini-VSAT Broadband network, and AgilePlans[®] Connectivity as a Service (CaaS). The company's KVH Media Group provides news, sports, and entertainment content with such brands as NEWSlink[™] and SPORTSlink[™].

Note to Editors: For more information about KVH's maritime connectivity solutions, please visit the [KVH website](http://kvh.com/connections), kvh.com/connections. High-resolution images of KVH products are available at the [KVH Press Room Image Library](http://kvh.com/Press-Room/Image-Library), kvh.com/Press-Room/Image-Library.

About KVH Industries, Inc.

KVH Industries, Inc., is a global leader in mobile connectivity and inertial navigation systems, innovating to enable a mobile world. A market leader in maritime VSAT, KVH designs, manufactures, and provides connectivity and content services globally. KVH is also a premier manufacturer of high-performance sensors and integrated inertial systems for defense and commercial applications. Founded in 1982, the company is based in Middletown, RI, with research, development, and manufacturing operations in Middletown, RI, and Tinley Park, IL, and more than a dozen offices around the globe.

This press release contains forward-looking statements that involve risks and uncertainties. For example, forward-looking statements include statements regarding the functionality, characteristics, quality, and performance of KVH's products and services; customer demand, preferences, requirements, and expectations; and the services to be provided under agreement with BW Group. The actual results we achieve could differ materially from the statements made in this press release. Factors that might cause these differences include, but are not limited to, unanticipated technical and other challenges that arise in providing these services; potential levels of customer demand for data services beyond our current expectations, which could exceed system capabilities in certain regions; competition for satellite capacity, which over time could increase our costs and decrease service availability; and potential unforeseen costs or expenses of providing the products and services. These and other factors are discussed in more detail in KVH's most recent Form 10-Q filed with the SEC on October 31, 2019. Copies are available through its Investor Relations department and website, <http://investors.kvh.com>. KVH does not assume any obligation to update its forward-looking statements to reflect new information and developments.

KVH Industries, Inc., has used, registered, or applied to register its trademarks in the U.S.A. and other countries around the world, including but not limited to the following marks: KVH, TracPhone, mini-VSAT Broadband, TracVision, AgilePlans, NEWSlink, and SPORTSlink. All other trademarks are the property of their respective companies.

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