

KVH Industries Announces Appointment of Chief Financial Officer

December 2, 2016

MIDDLETOWN, R.I., Dec. 02, 2016 (GLOBE NEWSWIRE) -- KVH Industries, Inc., (Nasdaq:KVHI) today announced that its Board of Directors has appointed Donald Reilly to serve as Chief Financial Officer effective December 19, 2016. Mr. Reilly will succeed John McCarthy, who has served as Interim Chief Financial Officer since May 2016. Mr. McCarthy will remain with KVH to facilitate the transition.

Martin Kits van Heyningen, Chairman and Chief Executive Officer commented, "We are thrilled to have Don join the KVH team. Don's strong financial expertise and experience leading global companies will further strengthen our financial function. We are confident that Don's background and experience will make him an invaluable asset as we continue to pursue attractive growth opportunities and maintain our market leadership position."

Mr. Reilly most recently held the position of Vice President, Corporate Controller and Chief Accounting Officer at Nortek, Inc., a publicly traded manufacturer and distributor of products and systems for use in building and remodeling homes and commercial structures. Prior to Nortek, Mr. Reilly held various positions in finance, including serving as Chief Financial Officer of GTECH Corporation, a gaming technology and services company. Before joining GTECH, Mr. Reilly served as Vice President and Chief Financial Officer of Amtrol, Inc., a publicly traded manufacturer of water system solutions and HVAC products. Mr. Reilly began his career at Ernst & Young LLP, where he served as a senior audit manager in Providence, Rhode Island and later at its national office in Cleveland, Ohio.

"I am very excited to join KVH and work closely with KVH's talented management team," said Mr. Reilly "I look forward to further building upon the Company's solid track record of delivering innovative products for all of its customers."

About KVH Industries, Inc.

KVH Industries is a leading manufacturer of solutions that provide global high-speed Internet, television, and voice services via satellite to mobile users at sea and on land and is a leading news, music, entertainment, and training content provider to many industries including maritime, retail, and leisure. KVH Industries is also a premier manufacturer of high-performance sensors and integrated inertial systems for defense and commercial guidance and stabilization applications. KVH is based in Middletown, RI, with research, development, and manufacturing operations in Middletown, RI, and Tinley Park, IL. The company's global presence includes offices in Belgium, Brazil, Cyprus, Denmark, Hong Kong, India, Japan, the Netherlands, Norway, the Philippines, and the United Kingdom.

Contact:

KVH Industries, Inc. John F. McCarthy 401-608-8960 jfmccarthy@kvh.com

FTI Consulting Christine Mohrmann 212-850-5600



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